

## EXHIBIT "A"

**Alamo Iron Works, Inc. & Southwest Wholesale Supply Co., Inc.**  
**Weekly Cash Flow and Residual Operations Projections**  
**Assumptions**

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**General Assumptions**

- a. The beginning A/R and Inventory balances are from the borrowing base as of 4/2/10.
- b. Certain expenditures assume that certain First Day Motions are approved by the Court for payment. These include, but are not limited to payroll, taxes and critical vendors.
- c. Sales are assumed to increase due to an increase in inventory availability. This is contrary to conventional assumptions that upon bankruptcy customer are hesitant to order from a bankrupt company. This conventional assumption is offset by the fact that the company has only been able to fill between 85% and 90% of its orders due to a lack of inventory. The proposed DIP facility allows for additional availability to purchase inventory and therefore actually slightly increase sales.
- d. Critical vendor and prepetition check clearing depend upon approval of the Court.
- e. Beginning Debt for Week 1 includes the prepetition draw on the revolver on 4/5/10. Cash on hand is used to fund operations before drawing on the DIP.

**Cash Receipts Assumptions**

- a. Projected collections are assumed to be collected based upon a % of the A/R balance less than 90 days outstanding. The initial collection % is set at approximately 23%.
- b. The 363 sale is assumed to be consummated during the week of June 11, 2010.
- c. Collection of the outstanding balance of A/R will continue after the 363 sale for a 5% fee.

**Disbursement Assumptions:**

- a. Additional inventory purchases of \$200,000 per week is scheduled for weeks 2, 3 and 4.
- b. Expenses are based upon the average payments for the last 4 weeks. Expenditures are based on a check written/book value basis
- c. DIP fees of \$150,000 are estimated to paid \$50,000 upon filing and \$100,000 at maturity. Interest rate is assumed to be Base Rate of 3.25% plus 3.5%. A \$3,000 monthly collateral fee and a 2.0% unused commitment fee.
- d. Prepetition sales taxes due from prior year audit are paid prior to filing.
- e. A professional fee carve-out is assumed to be escrowed by PNC on an accrual basis.

THIS IS A SUMMARY OF INFORMATION AVAILABLE AS OF 3/26/10. THIS PRESENTATION INCLUDES FORECASTS, PROJECTIONS AND OTHER PREDICTIVE INFORMATION THAT REPRESENTS ASSUMPTIONS AND EXPECTATIONS IN LIGHT OF CURRENTLY AVAILABLE INFORMATION. THIS PRESENTATION IS BASED UPON CURRENT TRENDS AND CIRCUMSTANCES INVOLVING CUSTOMERS, VENDORS, EMPLOYEES AND OTHER THIRD PARTIES, AND THEY INVOLVE RISKS, VARIABLES AND UNCERTAINTIES. THE ACTUAL RESULTS MAY DIFFER FROM THOSE PRESENTED HEREIN. CONSEQUENTLY, NO GUARANTEE OR ASSURANCE IS PRESENTED OR IMPLIED AS TO THE ACCURACY OF SPECIFIC FORECASTS, PROJECTIONS OR PREDICTIVE INFORMATION CONTAINED HEREIN.

## Flow Summary

## Week

Total Receipts

## Aratinga Disbursen

Total Operating Disbursements

## Professional fees

**Cash Disbursements**

### Relative Cash Flow

### Ending Balance

### Beginning

**Ending Balance**

## King Cash

## AVR Colla

Calculated Net Available

### h Flow - Detail - Sales, A/R

Week

	26-Mar	2-Apr	9-Apr	16-Apr	23-Apr	30-Apr	7-May	14-May	21-May	28-May	4-Jun	11-Jun	18-Jun	25-Jun	2-Jul	9-Jul	16-Jul	23-Jul	30-Jul	6-Aug
368 \$	339 \$	445 \$	545 \$	545 \$	545 \$	545 \$	545 \$	545 \$	545 \$	545 \$	545 \$	545 \$	-	\$	-	\$	-	\$	-	\$
250	252	250	250	250	250	260	250	260	250	260	250	260	-	-	-	-	-	-	-	-
50	50	103	103	103	103	103	111	107	109	108	109	108	-	-	-	-	-	-	-	-
50	75	58	58	58	58	58	58	58	58	58	58	58	-	-	-	-	-	-	-	-
31	36	36	36	36	36	36	36	36	36	36	36	36	-	-	-	-	-	-	-	-
-	66	-	80	-	-	90	-	130	-	110	-	50	-	-	-	-	-	-	-	-
28	32	32	32	32	32	32	32	32	32	32	32	32	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	51	50	50	50	50	50	50	50	50	50	50	50	-	-	-	-	-	-	-	-
940	919	964	1,184	1,094	1,194	1,194	1,105	1,244	1,103	1,225	1,103	1,164	-	-	-	-	-	-	-	-
83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%	83%
2.15%	20	18	21	21	21	21	23	26	23	26	23	24	-	-	-	-	-	-	-	-

**AIW & SWS A/R Beg of Week**

### Collections Posted by Credit

AIV &amp; SWS A/R End of Week

**Collections as % of less than :**

## ACCOUNTS RECEIVABLE AGINGS

**Current**

61-75 days

10-30 days  
over 90 days

Total AIW A/B  
contention

**SMS Accurate Barely to End of Year**

**Current**  
24 60 days

61-75 days

over 90 days

Total SWS A/R

Total A/R

## ALAMO IRON WORKS &amp; SOUTHWEST WHOLESALE SUPPLY

Cash Flow - Detail - Professional Fees

\$ Thousands

Week Ending Date

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	Total
	9-Apr	16-Apr	23-Apr	30-Apr	7-May	14-May	21-May	28-May	4-Jun	11-Jun	18-Jun	25-Jun	2-Jul	9-Jul	16-Jul	23-Jul	30-Jul	6-Aug	1 to 18
Professional Fees & Expenses																			
Professional fees - Debtor BDO Inc. FINRA	\$ 45	\$ 31	\$ 31	\$ 31	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258
Professional fees - Debtor LB	40	25	20	20	20	20	20	20	20	20	-	-	-	-	-	-	-	-	225
Professional fees - Creditors Committee	-	5	4	2	2	2	2	2	2	2	2	-	-	-	-	-	-	-	25
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees - Carve-Out	\$ 85	\$ 61	\$ 55	\$ 53	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 508
Professional fees - Lender																			
Total Professional Fees	\$ 40	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
	\$ 125	\$ 63	\$ 57	\$ 55	\$ 44	\$ 44	\$ 44	\$ 44	\$ 44	\$ 44	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 568